

FIOTEX™



Version	1.1
Authorized by	CSR Committee

Corporate Social Responsibility Policy

FIOTEX COTSPIN PRIVATE LIMITED

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I. CONTEXT

Fiotex Cotspin Private Limited ('FCPL' or 'The Company') has been an early adopter of Corporate Social Responsibility Initiative. Along with sustained economic performance, FCPL cares for environmental and social stewardship which are key factors for business growth. The company's focus has always been to contribute to sustainable development of the society, environment and to make our planet a better place for future generations.

2. OBJECTIVES

FCPL CSR Policy intends to:

- I. To promote activities that have a high social impact in a manner which is aligned with FCPL tradition of creating health & wealth in the community and create a framework to identify the beneficiaries, causes to work and the appropriate projects, in accordance with Schedule VII of the Companies Act, 2013 ("Companies Act") read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 ("CSR Rules").
- II. Strive for economic development that positively impacts the society at large with minimal resource footprint.
- III. Embrace responsibility for the Company's actions and encourage a positive impact through its activities on hunger, poverty, malnutrition, environment, communities, stakeholders, and the society.
- IV. Employment enhancing vocational skills
- V. Promoting social and economic welfare for uplift of rural people, especially rural women and overall rural development.
- VI. Working for Women Empowerment.
- VII. Working for clean energy and renewable energy like Solar, Wind etc.
- VIII. To promote tree plantation, Afforestation drives, protecting flora and fauna of society, Rain water harvesting, Check dams, increase in ground water table, Ecological balance, Conservation of natural resource, maintaining quality of soil, air, water.
- IX. To promote Social cause like Blood donation, Organ donations, Education for all, Food for all, eradicating hunger, Life support Medicines, Medical aid, Health care, Clean river, Clean and safe drinking water, Sanitation of all, promoting healthcare including preventive healthcare, reducing inequalities faced by socially and economically backward groups, etc.
- X. To Promote awareness and education like Educating the Masses and promotion of Road safety awareness, National Disaster awareness, Fire safety awareness,

- Social causes, Civic sense awareness, all kinds of Consumer protection services and its awareness,
- XI. To promote Social infrastructure for like building, conservation and renovation of buildings for Class rooms of educational institute, Schools, College, Historical buildings, Water tanks, Hospitals, Clinics, Public Toilets, Libraries, City centers, Public utilities.
 - XII. To promote developmental activities like supplementing Government schemes permitting Corporate participations, Public Private Partnership projects by funding and executing in true spirits.
 - XIII. Training to promote Sports.
 - XIV. Training and empowering jobs for Rural women, differently abled person, through skill development enhancing vocational skills
 - XV. To promote Scientific and Statistical research activities through Research Association or to University, college, or other institution
 - XVI. To encourage employees at all levels to participate and increase commitment to give back to the society.
 - XVII. To identify thrust areas for CSR that currently includes education, health creation and the environment.
 - XVIII. To utilize the resources of the company and its people to give back to the society and affect positive changes in the lives of Indian citizens.
 - XIX. FCPL will invest its CSR resources that help build the nation and the economy in thrust areas such as education including basic education and skills, investor education, capital formation, job creation, encouraging entrepreneurship, etc.

3. FOCUS AREA

In accordance with the requirement under the Companies Act 2013, FCPL CSR Activities, amongst others will focus on:

- I. **HUNGER, POVERTY, MALNUTRITION AND HEALTH:** Eradicating extreme hunger, poverty and malnutrition promoting health care including preventive health care and sanitation including to the Swachh Bharat Kosh set up by the Central government for the promotion of sanitation and making available safe drinking water;
- II. **EDUCATION:** Promoting education, including special Education and Employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects; monetary contributions to academic institutions for establishing Endowment Funds, Chairs, Laboratories etc. with the objective of assisting students in their studies;

- III. **RURAL DEVELOPMENTS PROJECTS:** Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power & livelihoods, rural infrastructure thereby creating sustainable villages;
- IV. **GENDER EQUALITY AND EMPOWERMENT OF WOMEN:** Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- V. **ENVIRONMENTAL SUSTAINIBILITY:** Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water (including contribution to the clean ganga fund set up by the central government for rejuvenation of river ganga);
- VI. **NATIONAL HERITAGE, ART AND CULTURE:** Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- VII. **CONTRIBUTION TO RELIEF FUND:** Contribution to the prime minister's national relief fund or any other fund set up by the Central Govt. for Socio Economic Development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- VIII. Measures for the benefit of Armed Forces veterans, war widows and their dependents;
- IX. Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;
- X. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.

4. UNDERTAKING CSR ACTIVITIES

FCPL may also collaborate with other companies for undertaking projects or programs or CSR Activities in such a manner that the CSR Committees of respective companies are in a position to report separately on such projects or programs in accordance with the CSR Rules. FCPL will undertake its CSR Activities, approved by the CSR Committee, through FCPL or such entity / organization as approved by the CSR Committee.

The Surplus arising out of the CSR Activities, projects or programs shall not form part of the Business profit of the Company.

5. COMPOSITION OF CSR COMMITTEE

The CSR Committee consists of the following directors:

- Mr. Sailesh Patel- Chairperson
- Mr. Ripple Patel
- Mr. Rajnikant Ghodasara

6. RESPONSIBILITIES OF CSR COMMITTEE

The responsibilities of the CSR Committee include:

- I. Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken,
- II. Change in composition of CSR Committee,
- III. Recommending the amount of expenditure for the CSR activities.
- IV. Monitoring CSR policy and activities from time to time.

7. GOVERNANCE

FCPL and CSR Committee will work closely with and support of the Board in implementing CSR Activities of the Company. However, if required, the Company through a registered trust or a registered society can undertake CSR Activities as per the provisions of the Companies Act, 2013

8. FUNDING, SELECTION & MONITORING PROCESS

CSR Committee will receive requests for funding or project throughout the calendar year. Committee will evaluate the proposals received under the FCPL focus areas and projects will be prioritized by assessing their impact. The CSR Committee will deliberate on the proposals and approve proposals for implementation at its discretion.

9. EFFECTIVE DATE

This policy is effective from April 1, 2018.

10. CONTACT

For queries related to the CSR policy, please write to us at:

admin@fiotex.in